

Budget Development Process Work Session

Albemarle County School Board
April 26, 2012

Budget Drivers

- Values
- Strategic Plan and Goals
- Economy – Politics – Tax Rates
- Enrollment Projections – Staffing Formulas
- Compensation and Benefits
- Capital Needs

Process - Timeline

- Summer: Long-Range Planning and CIP Request
- October: Budget Considerations (School Board)
- November
 - 5-Year Plan (Joint Boards)
 - School Board Direction to Staff
 - Departments and Schools Input
 - Advisory Committees Input
- December
 - CIP (Joint Boards)
 - Budget Committee

Advisory Committee Input

Considerations for Initiatives:

Considerations for Reductions:

**Considerations for Areas to
Maintain:**

**Areas where I Need More
Information**

Process - Timeline

- January
 - Superintendent's Request
 - School Board Work Sessions
 - General Assembly convenes
- February
 - Public Hearing (Schools)
 - School Board Funding Request
 - County Executive Budget Request and Public Hearing

Process - Timeline

- March
 - School Board presentation to BOS
 - BOS Advertise Tax rate
 - General Assembly Adjourns
- April
 - BOS Public Hearing on Tax Rate
 - BOS Adopts Tax Rate and Budget
 - School Board Adopts Balanced Budget

Stakeholder Roles

- What are the roles of the respective stakeholders – School Board, staff, and advisory groups?

Decision Points

- What are the critical decision points in the budget development process?

School Board Needs

- What essential information does the School Board need to provide appropriate oversight of the budget development process and eventual adoption?

Budget Book

- What is the utility of the “budget book?”
How could it be improved?

Work Sessions

- Is the current structure of the School Board budget work sessions satisfactory?
How could they be improved?

Communications

- Are communications among stakeholders adequate during the budget development process? How could communications be improved?